



**CELEBRATING**  
**30**  
**YEARS**  
TEMPLETON  
GLOBAL GROWTH  
FUND LTD.

## Stock Exchange Announcement

**December 2020**

<b>At a Glance</b>			
<b>ASX Code</b>	TGG	<b>Share Price</b>	\$1.400
<b>Date of Listing</b>	May 1987	<b>Premium/(Discount) to pre-tax NTA</b>	(7.91)%
<b>Market Cap</b>	\$277 m	<b>Premium/(Discount) to after-tax NTA</b>	(3.57)%
<b>Gross Fund Assets</b>	\$287 m		

<b>Monthly Net Tangible Assets (“NTA”) Unaudited</b>		
	<b>Before Tax*</b>	<b>After Tax*</b>
<b>31 December 2020</b>	\$1.520	\$1.452
<b>30 November 2020</b>	\$1.497	\$1.435

\*Estimated tax on unrealised gains.

The market value of the portfolio represents prices quoted on overseas stock markets in foreign currencies converted to Australian currency. The rate used for conversion of values of US currency securities was USD 0.7717, EUR 0.6307 and GBP 0.5645 (last month USD 0.7369, EUR 0.6160 and GBP 0.5519).

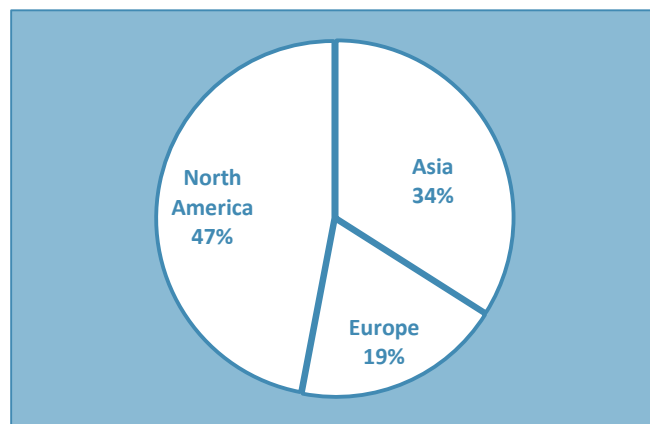
### Top Ten Holdings

<b>SECURITY</b>	<b>COUNTRY</b>	<b>INDUSTRY GROUP</b>	<b>SECURITY</b>	<b>COUNTRY</b>	<b>INDUSTRY GROUP</b>
SAMSUNG ELECTRONICS	South Korea	Information Technology	COMCAST CORP	United States	Communication Services
SUMITOMO METAL	Japan	Materials	AMERICAN EXPRESS CO	United States	Financials
JPMORGAN CHAS & CO	United States	Financials	BOOKING HOLDINGS INC	United States	Consumer Discretionary
TAIWAN SEMICONDUCTOR	Taiwan	Information Technology	SIEMENS AG COMMON ST	Germany	Industrials
UNITED PARCEL SERVICES	United States	Industrials	WESTINGHOUSE AIR BRA	United States	Industrials

## Country Allocation

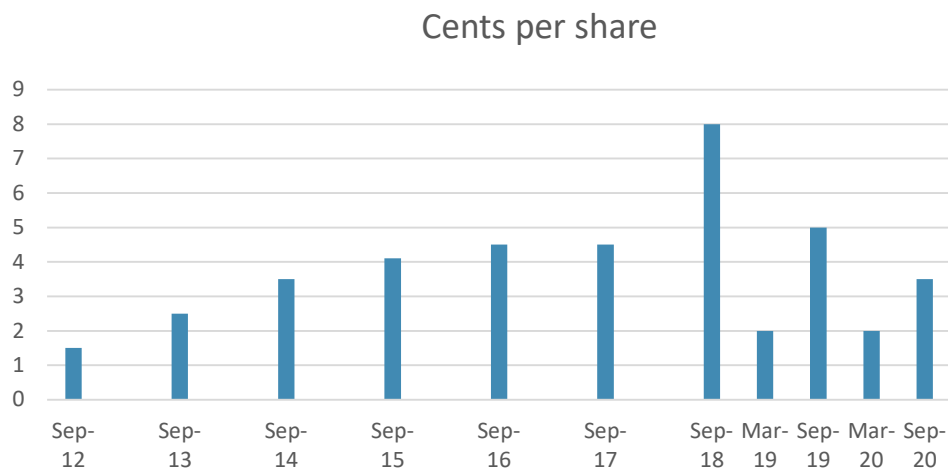
COUNTRY	%	COUNTRY	%
CANADA	1.9	SOUTH KOREA	5.7
CHINA	2.5	SWITZERLAND	2.8
FRANCE	1.8	TAIWAN	3.7
DENMARK	1.1	UNITED STATES	42.7
GERMANY	10.8	Liquidity	4.8
INDIA	1.3		
JAPAN	19.1		
NETHERLANDS	1.8		

## Regional Allocation



100.0

## Recent Dividend History



The Company proposes to pay annual distributions equivalent to not less than 3% of the value of the Company's pre-estimated tax Net Tangible Assets ("NTA") at 30 June of the prior year. The distributions will comprise dividends franked to the extent possible. Where necessary to meet the minimum distribution levels, a return of capital may be distributed to make up the balance.

Templeton Global Growth Fund Ltd.

Templeton Global

**Elizabeth McGregor**  
 Company Secretary  
 6 January 2021