



**CELEBRATING**

**30**

**YEARS**

TEMPLETON  
GLOBAL GROWTH  
FUND LTD.

## Stock Exchange Announcement

April 2020

### At a Glance

|                          |          |  |          |
|--------------------------|----------|--|----------|
| <b>ASX Code</b>          | TGG      | <b>Share Price</b>                         | \$1.155  |
| <b>Date of Listing</b>   | May 1987 | <b>Premium/(Discount) to pre-tax NTA</b>   | (12.60)% |
| <b>Market Cap</b>        | \$233 m  | <b>Premium/(Discount) to after-tax NTA</b> | (12.46)% |
| <b>Gross Fund Assets</b> | \$244 m  |  |          |

### Monthly Net Tangible Assets ("NTA") Unaudited

|                      | <b>Before Tax*</b> | <b>After Tax*</b> |
|----------------------|--------------------|-------------------|
| <b>30 April 2020</b> | \$1.321            | \$1.319           |
| <b>31 March 2020</b> | \$1.285            | \$1.285           |

\*Estimated tax on unrealised gains.

The market value of the portfolio represents prices quoted on overseas stock markets in foreign currencies converted to Australian currency. The rate used for conversion of values of US currency securities was USD 0.6547, EUR 0.5977 and GBP 0.5190 (last month USD 0.6121, EUR 0.5578 and GBP 0.4936).

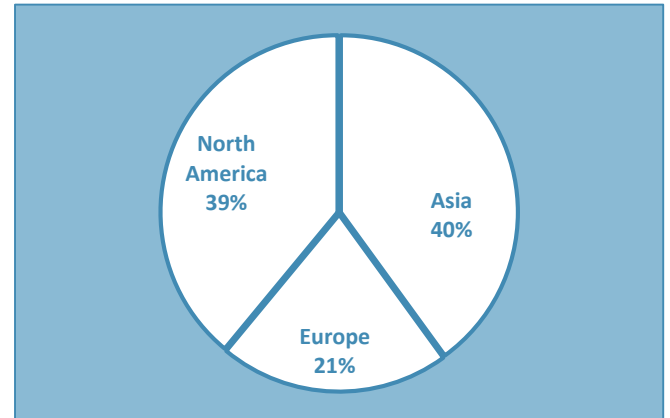
### Top Ten Holdings

| <b>SECURITY</b>       | <b>COUNTRY</b> | <b>INDUSTRY GROUP</b>  | <b>SECURITY</b>       | <b>COUNTRY</b> | <b>INDUSTRY GROUP</b>  |
|-----------------------|----------------|------------------------|-----------------------|----------------|------------------------|
| JOHNSON & JOHNSON     | United States  | Health Care            | BAYER AG              | Germany        | Health Care            |
| ROCHE HOLDING AG      | Switzerland    | Health Care            | UNITED PARCEL SERVICE | United States  | Industrials            |
| TAKEDA PHARMACEUTICAL | Japan          | Health Care            | SONY CORP             | Japan          | Consumer Discretionary |
| SAMSUNG ELECTRONICS   | South Korea    | Information Technology | VERIZON COMMUNICATION | United States  | Communication Serv     |
| THE KROGER CO         | United States  | Consumer Staples       | COMCAST CORP          | United States  | Communication Serv     |

## Country Allocation

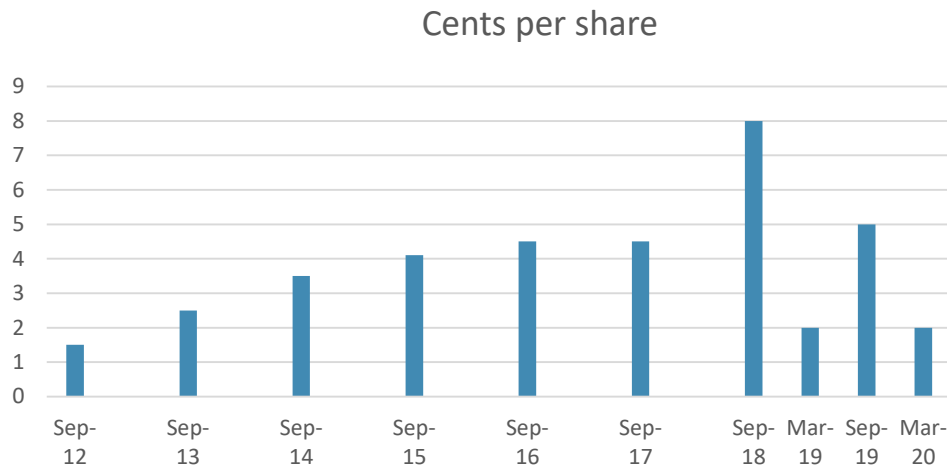
| COUNTRY     | %    | COUNTRY       | %    |
|-------------|------|---------------|------|
| CANADA      | 2.5  | SWITZERLAND   | 3.5  |
| CHINA       | 4.5  | TAIWAN        | 2.2  |
| FRANCE      | 2.0  | UK            | 3.5  |
| DENMARK     | 2.0  | UNITED STATES | 36.4 |
| GERMANY     | 6.9  | Liquidity     | 8.3  |
| ITALY       | 1.1  |               |      |
| JAPAN       | 21.7 |               |      |
| NETHERLANDS | 2.3  |               |      |
| SOUTH KOREA | 3.1  |               |      |

## Regional Allocation



100.0

## Recent Dividend History



The Company proposes to pay annual distributions equivalent to not less than 3% of the value of the Company's pre-estimated tax Net Tangible Assets ("NTA") at 30 June of the prior year. The distributions will comprise dividends franked to the extent possible. Where necessary to meet the minimum distribution levels, a return of capital may be distributed to make up the balance.

Templeton Global Growth Fund Ltd.

**Mat Sund**  
Company Secretary  
7 May 2020