



CELEBRATING

30

YEARS

TEMPLETON
GLOBAL GROWTH
FUND LTD.

Stock Exchange Announcement

March 2020

At a Glance

ASX Code	TGG	Share Price	\$1.065
Date of Listing	May 1987	Premium/(Discount) to pre-tax NTA	(17.14)%
Market Cap	\$217 m	Premium/(Discount) to after-tax NTA	(17.14)%
Gross Fund Assets	\$251 m		

Monthly Net Tangible Assets ("NTA") Unaudited

	Before Tax*	After Tax*
31 March 2020	\$1.285	\$1.285
29 February 2020	\$1.435	\$1.413

*Estimated tax on unrealised gains.

The market value of the portfolio represents prices quoted on overseas stock markets in foreign currencies converted to Australian currency. The rate used for conversion of values of US currency securities was USD 0.6121, EUR 0.5578 and GBP 0.4936 (last month USD 0.6448, EUR 0.5870 and GBP 0.5048).

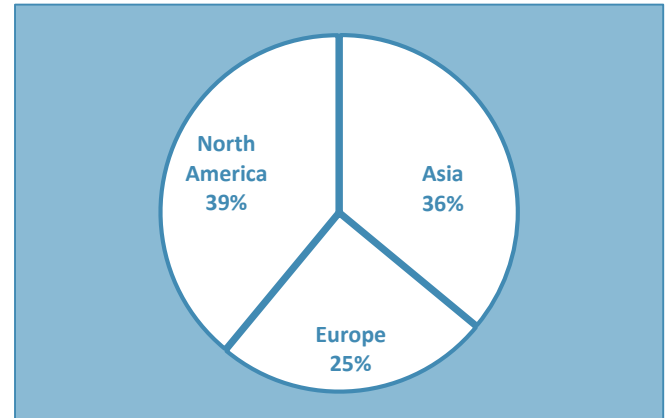
Top Ten Holdings

SECURITY	COUNTRY	INDUSTRY GROUP	SECURITY	COUNTRY	INDUSTRY GROUP
ROCHE HOLDING AG	Switzerland	Health Care	BAYER AG	Germany	Health Care
JOHNSON & JOHNSON	United States	Health Care	UNITED PARCEL SERVICE	United States	Industrials
SAMSUNG ELECTRONICS	South Korea	Information Technology	BP PLC	United Kingdom	Energy
THE KROGER CO	United States	Consumer Staples	VERIZON COMMUNICATION	United States	Communication Serv
TAKEDA PHARMACEUTICAL	Japan	Health Care	FRESENIUS MEDICAL CA	Germany	Health Care

Country Allocation

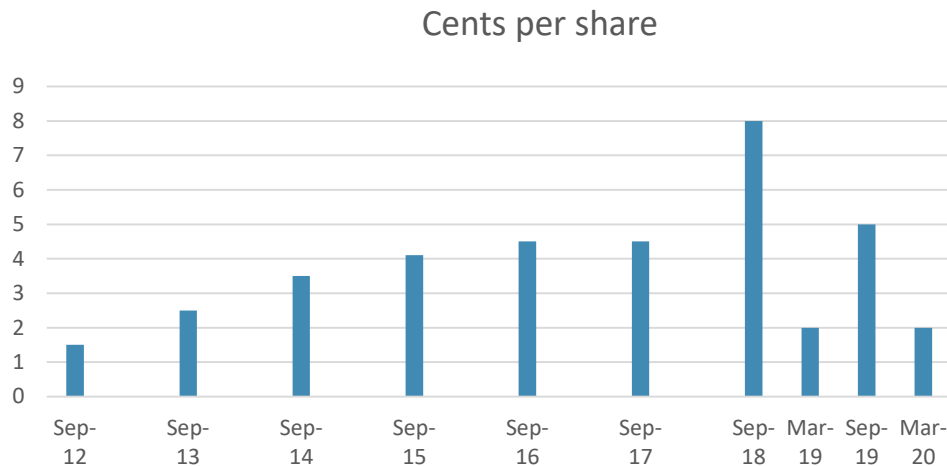
COUNTRY	%	COUNTRY	%
CANADA	2.4	SWITZERLAND	4.2
CHINA	4.6	TAIWAN	1.7
FRANCE	2.1	UK	6.6
DENMARK	2.0	UNITED STATES	36.1
GERMANY	6.5	Liquidity	4.2
ITALY	2.0		
JAPAN	22.3		
NETHERLANDS	2.1		
SOUTH KOREA	3.2		

Regional Allocation



100.0

Recent Dividend History



The Company proposes to pay annual distributions equivalent to not less than 3% of the value of the Company's pre-estimated tax Net Tangible Assets ("NTA") at 30 June of the prior year. The distributions will comprise dividends franked to the extent possible. Where necessary to meet the minimum distribution levels, a return of capital may be distributed to make up the balance.

Templeton Global Growth Fund Ltd.

Mat Sund
Company Secretary
8 April 2020