



**CELEBRATING**

**30**

**YEARS**

TEMPLETON  
GLOBAL GROWTH  
FUND LTD.

## Stock Exchange Announcement

**February 2020**

### At a Glance

<b>ASX Code</b>	TGG	<b>Share Price</b>	\$1.230
<b>Date of Listing</b>	May 1987	<b>Premium/(Discount) to pre-tax NTA</b>	(14.27)%
<b>Market Cap</b>	\$252 m	<b>Premium/(Discount) to after-tax NTA</b>	(12.96)%
<b>Gross Fund Assets</b>	\$289 m		

### Monthly Net Tangible Assets ("NTA") Unaudited

	<b>Before Tax*</b>	<b>After Tax*</b>
<b>29 February 2020</b>	\$1.435	\$1.413
<b>31 January 2020</b>	\$1.523	\$1.472

\*Estimated tax on unrealised gains.

The market value of the portfolio represents prices quoted on overseas stock markets in foreign currencies converted to Australian currency. The rate used for conversion of values of US currency securities was USD 0.6448, EUR 0.5870 and GBP 0.5048 (last month USD 0.6695, EUR 0.6041 and GBP 0.5079).

The monthly NTA is cum dividend and has not been impacted by the special dividend declared of 2.0 cents per share.

### Top Ten Holdings

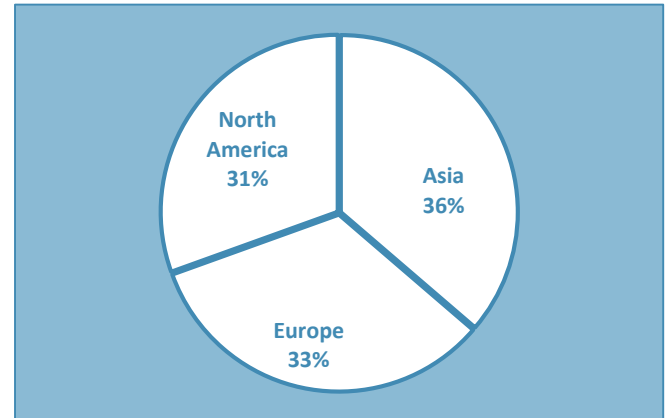
<b>SECURITY</b>	<b>COUNTRY</b>	<b>INDUSTRY GROUP</b>	<b>SECURITY</b>	<b>COUNTRY</b>	<b>INDUSTRY GROUP</b>
TAKEDA PHARMACEUTICAL	Japan	Health Care	BP PLC	United Kingdom	Energy
ROCHE HOLDING AG	Switzerland	Health Care	VEOLIA ENVIRONMENT	France	Utilities
JOHNSON & JOHNSON	United States	Health Care	CITIGROUP INC	United States	Financials
VODAFONE GRP PLC	United Kingdom	Communication Services	WHEATON PRECIOUS METALS	Canada	Materials
BAYER AG	Germany	Health Care	BNP PARIBAS SA	France	Financials

## Country Allocation

COUNTRY	%	COUNTRY	%
CANADA	2.5	SWITZERLAND	3.4
CHINA	8.2	UK	9.8
FRANCE	6.6	UNITED STATES	28.0
GERMANY	5.4	Liquidity	4.4
ITALY	2.7		
JAPAN	21.2		
NETHERLANDS	4.4		
SOUTH KOREA	2.5		
DENMARK	1.3		

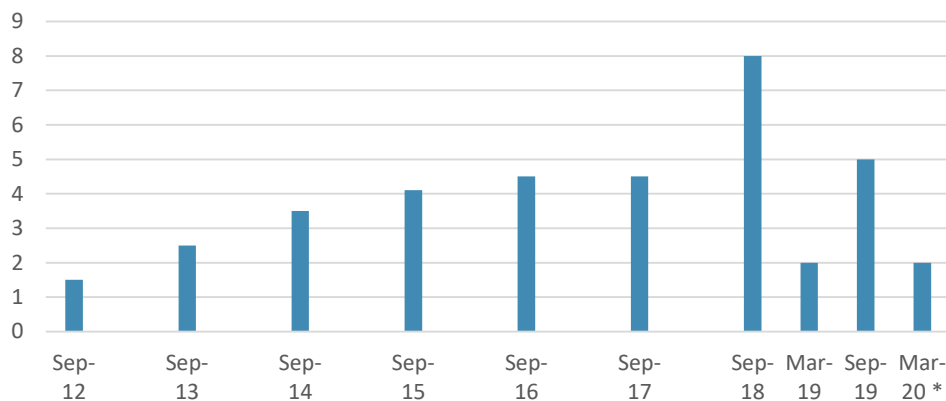
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## Regional Allocation



## Recent Dividend History

Cents per share



\* Interim dividend declared not yet paid.

The Company proposes to pay annual distributions equivalent to not less than 3% of the value of the Company's pre-estimated tax Net Tangible Assets ("NTA") at 30 June of the prior year. The distributions will comprise dividends franked to the extent possible. Where necessary to meet the minimum distribution levels, a return of capital may be distributed to make up the balance.

Templeton Global Growth Fund Ltd.

**Mat Sund**  
Company Secretary  
10 March 2020