



CELEBRATING
30
YEARS
TEMPLETON
GLOBAL GROWTH
FUND LTD.

Stock Exchange Announcement

November 2019

At a Glance			
ASX Code	TGG	Share Price	\$1.300
Date of Listing	May 1987	Premium/(Discount) to pre-tax NTA	(14.24)%
Market Cap	\$272 m	Premium/(Discount) to after-tax NTA	(11.14)%
Gross Fund Assets	\$317 m		

Monthly Net Tangible Assets ("NTA") Unaudited		
	Before Tax*	After Tax*
30 November 2019	\$1.516	\$1.463
31 October 2019	\$1.444	\$1.412

*Estimated tax on unrealised gains.

The market value of the portfolio represents prices quoted on overseas stock markets in foreign currencies converted to Australian currency. The rate used for conversion of values of US currency securities was USD 0.6914, EUR 0.6190 and GBP 0.5339 (last month USD 0.6693, EUR 0.6130 and GBP 0.5475).

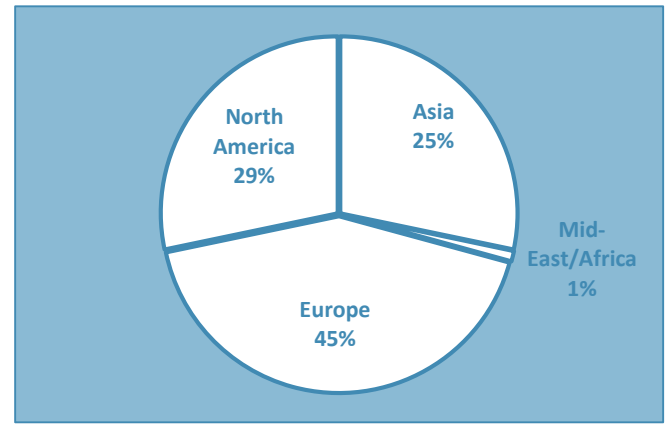
Top Ten Holdings

SECURITY	COUNTRY	INDUSTRY GROUP	SECURITY	COUNTRY	INDUSTRY GROUP
TAKEDA PHARMACEUTICAL	Japan	Health Care	SIEMENS AG ORD	Germany	Industrials
VODAFONE GRP PLC	United Kingdom	Communication Services	BP PLC ORD	United Kingdom	Energy
WELLS FARGO & CO	United States	Financials	SANOFI	France	Health Care
CITIGROUP INC	United States	Financials	STANDARD CHARTERED PLC	United Kingdom	Financials
BNP PARABIS SA	France	Financials	ROYAL DUTCH SHELL PLC	United Kingdom	Energy

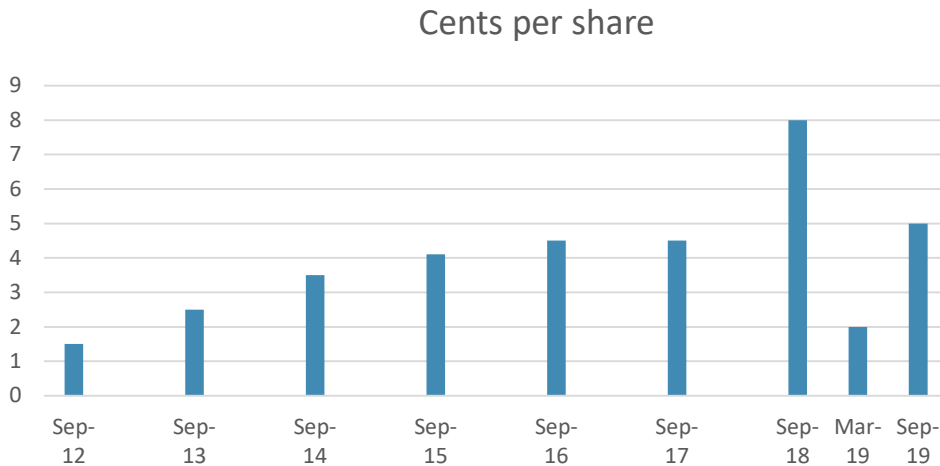
Country Allocation

COUNTRY	%	COUNTRY	%
CANADA	2.2	SINGAPORE	2.4
CHINA	6.6	SOUTH KOREA	3.7
FRANCE	12.4	DENMARK	3.9
GERMANY	5.2	SWITZERLAND	3.7
IRELAND	2.9	UK	11.9
ISRAEL	0.5	UNITED STATES	26.6
ITALY	1.1	Liquidity	4.9
JAPAN	8.0		
NETHERLANDS	4.0		
			100.0

Regional Allocation



Recent Dividend History



The Company proposes to pay annual distributions equivalent to not less than 3% of the value of the Company's pre-estimated tax Net Tangible Assets ("NTA") at 30 June of the prior year. The distributions will comprise dividends franked to the extent possible. Where necessary to meet the minimum distribution levels, a return of capital may be distributed to make up the balance.

Templeton Global Growth Fund Ltd.

Mat Sund
 Company Secretary
 6 December 2019