



ASX Announcement

4 October 2019

The Manager
ASX Markets Announcements Office
Australian Securities Exchange Limited
Exchange Centre
Level 4
20 Bridge Street
Sydney NSW 2000

TGG announces Portfolio Manager changes

Peter Wilmshurst, portfolio manager for Templeton Global Growth Fund Ltd (TGG) and a portfolio manager and research analyst for the Templeton Global Equity Group (TGEG), is leaving Franklin Templeton to pursue other opportunities. His last day will be 2 December 2019.

Effective 2 December 2019, Peter Sartori, Executive Vice President, TGEG, will be assuming lead portfolio management responsibilities for TGG, supported by TGEG team members, Alan Chua, Executive Vice President, research analyst and portfolio manager and Paul de Josselin, Senior Vice President, research analyst and portfolio manager. Mr Sartori and Mr Chua are investment veterans each with 29 years' global industry experience. Mr de Josselin has more than 22 years' industry experience.

Mr Wilmshurst will transition his responsibilities to Mr Sartori and Mr Chua over the coming months.

Mr Sartori and Mr Chua are supported by the entire Templeton Global Equity Group, comprising 36 investment professionals with an average of 21 years' industry experience and 15 years' experience with TGEG.

There will be no changes to the investment objectives of TGG.

The TGG Board are confident that the right investment talent is in place to continue to best serve TGG shareholders going forward.

TGG listed in 1987 and is one of the oldest LICs in the global equities sector in Australia.

The Board would like to thank Peter Wilmshurst for his many years of service to TGG.

By order of the Board
Templeton Global Growth Fund Ltd

Chris Freeman
Chairman