



**CELEBRATING**

**30**

**YEARS**

TEMPLETON  
GLOBAL GROWTH  
FUND LTD.

## Stock Exchange Announcement

May 2019

### At a Glance

|                          |          |  |          |
|--------------------------|----------|--|----------|
| <b>ASX Code</b>          | TGG      | <b>Share Price</b>                         | \$1.230  |
| <b>Date of Listing</b>   | May 1987 | <b>Premium/(Discount) to pre-tax NTA</b>   | (10.27)% |
| <b>Market Cap</b>        | \$264 m  | <b>Premium/(Discount) to after-tax NTA</b> | (10.16)% |
| <b>Gross Fund Assets</b> | \$284 m  |  |          |

### Monthly Net Tangible Assets ("NTA") Unaudited

|                      | <b>Before Tax*</b> | <b>After Tax*</b> |
|----------------------|--------------------|-------------------|
| <b>31 May 2019</b>   | \$1.371            | \$1.369           |
| <b>30 April 2019</b> | \$1.484            | \$1.445           |

\*Estimated tax on unrealised gains.

The market value of the portfolio represents prices quoted on overseas stock markets in foreign currencies converted to Australian currency. The rate used for conversion of values of US currency securities was USD 0.6929, EUR 0.6218 and GBP 0.5497 (last month USD 0.7039, EUR 0.6280 and GBP 0.5399).

### Top Ten Holdings

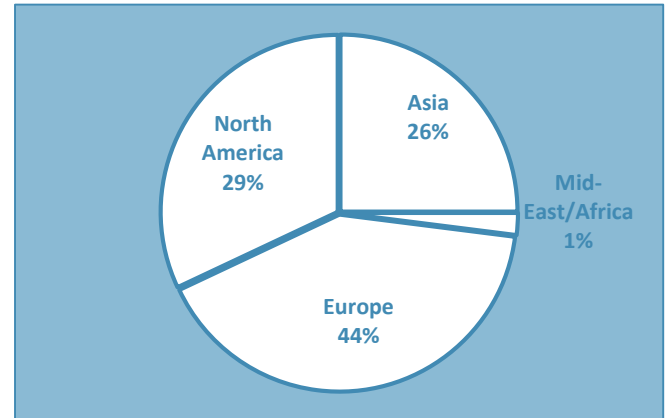
| <b>SECURITY</b>    | <b>COUNTRY</b> | <b>INDUSTRY GROUP</b>  | <b>SECURITY</b>      | <b>COUNTRY</b> | <b>INDUSTRY GROUP</b> |
|--------------------|----------------|------------------------|----------------------|----------------|-----------------------|
| BP PLC             | United Kingdom | Energy                 | WELLS FARGO & CO     | United States  | Financials            |
| ROYAL CUTCH SHELL  | United Kingdom | Energy                 | STANDARD CHARTERED   | United Kingdom | Financials            |
| SIEMENS AG         | Germany        | Industrials            | VEOLIA ENVIRONNEMENT | France         | Utilities             |
| ORACLE CORP        | United States  | Information Technology | SANOFI               | France         | Health Care           |
| VODAFONE GROUP PLC | United Kingdom | Communication Services | CITIGROUP INC        | United States  | Financials            |

## Country Allocation

| COUNTRY     | %    | COUNTRY       | %    |
|-------------|------|---------------|------|
| CANADA      | 1.8  | SINGAPORE     | 2.4  |
| CHINA       | 7.1  | SOUTH KOREA   | 3.7  |
| FRANCE      | 12.1 | DENMARK       | 3.4  |
| GERMANY     | 3.9  | SWITZERLAND   | 3.6  |
| IRELAND     | 2.8  | UK            | 13.4 |
| ISRAEL      | 0.9  | UNITED STATES | 27.1 |
| ITALY       | 1.9  | Liquidity     | 6.2  |
| JAPAN       | 6.7  |               |      |
| NETHERLANDS | 3.0  |               |      |

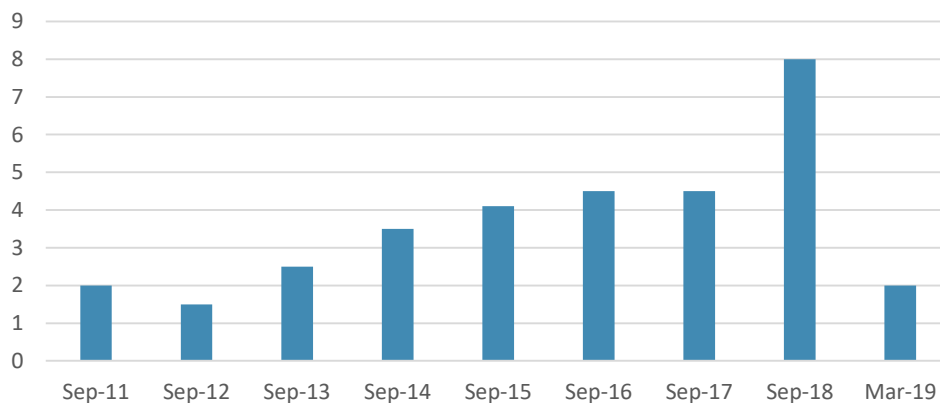
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## Regional Allocation



## Recent Dividend History

Cents per share



The Company proposes to pay annual distributions equivalent to not less than 3% of the value of the Company's pre-estimated tax Net Tangible Assets ("NTA") at 30 June of the prior year. The distributions will comprise dividends franked to the extent possible. Where necessary to meet the minimum distribution levels, a return of capital may be distributed to make up the balance.

Templeton Global Growth Fund Ltd.

**Mat Sund**  
Company Secretary  
7 June 2019