

TEMPLETON GLOBAL GROWTH FUND LTD

COMPLIANCE WITH ASX LISTING RULES DISCLOSURE REQUIREMENTS

The following is a summary of the policies and procedures that guide the Company's compliance with the ASX Listing Rules disclosure requirements.

The policy of the Board is to comply with the ASX Listing Rules requirements about timely and balanced disclosure of all material matters concerning the Company including information that would be likely to have a material effect on the price or value of the Company shares (other than material falling within the exceptions to the disclosure requirements that are contained in the ASX Listing Rules).

It is the policy of the Board to ensure that all disclosures should be:

- made in a timely manner;
- factual;
- balanced and without omission of material matters;
- in terms that will allow investors to assess the relevance of the matters disclosed.

The principal method of disclosure is by lodging announcements with the ASX.

The Executive Director and Secretary have primary responsibility for identifying and bringing to the attention of the Chairman and the Board all matters that are or may be required to be disclosed.

Each individual Director also has the responsibility of bringing to the attention of the Executive Director or the Chairman any matters which the Director considers are or may be disclosable.

The Board has authorised the automatic release by the Secretary without reference to the Directors of certain standard forms of documents that are lodged with the ASX eg Corporations Act filings, such as substantial Shareholder Notices and Notices of Change in Directors Interests.

As a general rule the contents of all other announcements by the Company to the ASX, together with all media releases and other public statements by or on behalf of the Company are required to be reviewed by the Board before release.

However, the Chairman or when the Chairman is not available the Deputy Chairman, can at his discretion authorise releases that have not been reviewed by Board.

In the exercise of this discretion it is the practice of the Chairman or Deputy Chairman to consult with such other Directors as he considers to be practical and appropriate.

The Secretary or in the Secretary's absence the Executive Director is responsible for prompt lodging of authorised announcements and for communication with the ASX concerning such announcements and also for arranging for announcements which have been made to the ASX to be posted to the Company's website.

All other external communication on behalf of the Company, such as analyst briefings and responses to shareholder questions, is reserved to:

- the Executive Director and the Chairman; and
- the Secretary, with the scope of any authority delegated by the Executive Director or Chairman with respect to particular kinds of external communication.