



**CELEBRATING**

**30**

**YEARS**

TEMPLETON  
GLOBAL GROWTH  
FUND LTD.

## Stock Exchange Announcement

May 2018

### At a Glance

<b>ASX Code</b>	TGG	<b>Share Price</b>	\$1.390
<b>Date of Listing</b>	May 1987	<b>Premium/(Discount) to pre-tax NTA</b>	(9.72)%
<b>Market Cap</b>	\$309 m	<b>Premium/(Discount) to after-tax NTA</b>	(6.02)%
<b>Gross Fund Assets</b>	\$335 m		

### Monthly Net Tangible Assets ("NTA") Unaudited

	<b>Before Tax*</b>	<b>After Tax*</b>
<b>31 May 2018</b>	\$1.540	\$1.480
<b>30 April 2018</b>	\$1.577	\$1.502

\*Estimated tax on unrealised gains.

The market value of the portfolio represents prices quoted on overseas stock markets in foreign currencies converted to Australian currency. The rate used for conversion of values of US currency securities was USD 0.7567, EUR 0.6482 and GBP 0.5686 (last month USD 0.7549, EUR 0.6248 and GBP 0.5480).

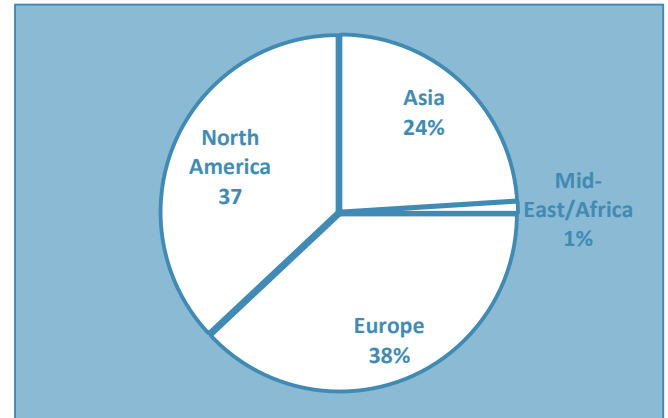
### Top Ten Holdings

<b>SECURITY</b>	<b>COUNTRY</b>	<b>INDUSTRY GROUP</b>	<b>SECURITY</b>	<b>COUNTRY</b>	<b>INDUSTRY GROUP</b>
SAMSUNG ELECTRONICS	South Korea	Technology Hardware & Equipment	MICROSOFT CORP	United States	Software & Services
BP PLC	United Kingdom	Energy	CITIGROUP INC	United States	Financials
ORACLE GROUP	United States	Software & Services	CAPITAL ONE FINANCIAL	United States	Financials
ROYAL DUTCH SHELL	United Kingdom	Energy	SOFTBANK GROUP	Japan	Telecommunication Services
ALPHABET INC	United States	Software & Services	SIEMENS AG	Germany	Industrials

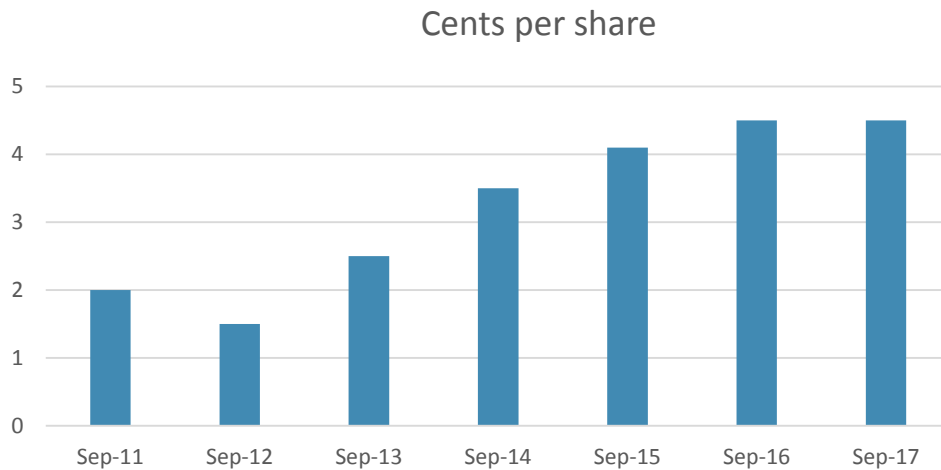
## Country Allocation

COUNTRY	%	COUNTRY	%
CANADA	2.1	SINGAPORE	0.7
CHINA	6.5	SOUTH KOREA	3.9
FRANCE	7.7	DENMARK	1.4
GERMANY	4.7	SWEDEN	0.5
IRELAND	2.1	SWITZERLAND	2.6
ISRAEL	1.5	THAILAND	1.4
ITALY	1.9	UK	14.1
JAPAN	7.7	UNITED STATES	35.0
NETHERLANDS	2.2	Liquidity	4.0
			100.0

## Regional Allocation



## Recent Dividend History



The Company proposes to pay annual distributions equivalent to not less than 3% of the value of the Company's pre-estimated tax Net Tangible Assets ("NTA") at 30 June of the prior year. The distributions will comprise dividends franked to the extent possible. Where necessary to meet the minimum distribution levels, a return of capital may be distributed to make up the balance.

Templeton Global Growth Fund Ltd.

**Mat Sund**  
Company Secretary  
12 June 2018