



Stock Exchange Announcement

Monthly Net Tangible Assets (“NTA”) – Unaudited

	Before Tax*	After Tax*
31 March 2006	\$1.58 (ex div)	\$1.51 (ex div)
28 February 2006	\$1.51 (cum div)	\$1.47 (cum div)

*Estimated tax on unrealised gains
Templeton Global Growth Fund Ltd is a long term investor and is not intending to dispose of its total portfolio of investments.

The market value of the portfolio represents prices quoted on overseas stock markets in foreign currencies converted to Australian currency. The rate used for conversion of values of US currency securities was USD 0.7131 (last month USD 0.7429).

As at 31 March 2006, the Company’s portfolio of listed investments was spread over the following countries:

Country	%	Country	%
Bermuda	2.4	Netherlands	7.3
Canada	0.7	Norway	1.9
China	0.7	Portugal	1.0
Denmark	0.9	South Korea	5.2
Finland	1.9	Spain	3.8
France	3.5	Sweden	3.6
Germany	4.9	Switzerland	4.2
Hong Kong	3.7	Taiwan	2.0
Italy	2.8	United Kingdom	15.8
Japan	9.1	United States	<u>23.6</u>
Mexico	1.0		
			<u>100.0</u>

Templeton Global Growth Fund Ltd.

Martin F. Warwick
Company Secretary
13 April 2006