



## Stock Exchange Announcement

### Monthly Net Tangible Assets (“NTA”) – Unaudited

	Before Tax*	After Tax*
<b>30 June 2009</b>	<b>\$0.92</b>	<b>\$0.92</b>
<b>31 May 2009</b>	<b>\$0.93</b>	<b>\$0.93</b>

\*Estimated tax on unrealised gains  
Templeton Global Growth Fund Ltd is a long term investor and is not intending to dispose of its total portfolio of investments.

The market value of the portfolio represents prices quoted on overseas stock markets in foreign currencies converted to Australian currency. The rate used for conversion of values of US currency securities was USD 0.80845 (last month USD 0.80045).

The NTA excludes deferred tax assets which include unrealized losses in the portfolio of investments. The deferred tax assets at 30 June 2009 potentially reduce future tax liabilities by 14.8 cents per share.

As at 30 June 2009, the Company’s portfolio of listed investments was spread over the following countries:

<b>Country</b>	<b>%</b>	<b>Country</b>	<b>%</b>
Austria	0.7	Netherlands	4.0
Brazil	1.5	Norway	1.8
China	1.3	Russia	0.9
Egypt	1.6	Singapore	2.3
Finland	1.3	South Africa	1.5
France	10.1	South Korea	4.1
Germany	5.3	Spain	3.5
Hong Kong	1.0	Switzerland	5.9
Ireland	2.0	Taiwan	1.1
Israel	0.7	Turkey	1.4
Italy	3.3	United Kingdom	13.1
Japan	4.8	United States	<u>26.8</u>
			<u>100.0</u>

Templeton Global Growth Fund Ltd.

**Martin F. Warwick**  
Company Secretary  
14 July 2009