



## Stock Exchange Announcement

### Monthly Net Tangible Assets (“NTA”) – Unaudited

|                         | Before Tax*   | After Tax*    |
|-------------------------|---------------|---------------|
| <b>31 January 2010</b>  | <b>\$1.00</b> | <b>\$1.00</b> |
| <b>31 December 2009</b> | <b>\$1.02</b> | <b>\$1.02</b> |

\*Estimated tax on unrealised gains  
Templeton Global Growth Fund Ltd is a long term investor and is not intending to dispose of its total portfolio of investments.

The market value of the portfolio represents prices quoted on overseas stock markets in foreign currencies converted to Australian currency. The rate used for conversion of values of US currency securities was USD 0.88885 (last month USD 0.8994).

The NTA excludes deferred tax assets which include unrealized losses in the portfolio of investments. The deferred tax assets at 31 January 2010 potentially reduce future tax liabilities by 10.1 cents per share.

As at 31 January 2010, the Company’s portfolio of listed investments was spread over the following countries:

| <u>Country</u> | <u>%</u> | <u>Country</u> | <u>%</u>     |
|----------------|----------|----------------|--------------|
| Austria        | 0.5      | Netherlands    | 5.0          |
| Brazil         | 1.5      | Norway         | 2.3          |
| China          | 0.9      | Russia         | 0.9          |
| Egypt          | 1.3      | Singapore      | 2.2          |
| Finland        | 0.0      | South Africa   | 1.4          |
| France         | 10.7     | South Korea    | 4.6          |
| Germany        | 5.5      | Spain          | 2.7          |
| Hong Kong      | 0.9      | Switzerland    | 7.0          |
| Ireland        | 3.4      | Taiwan         | 1.0          |
| Israel         | 0.5      | Turkey         | 1.5          |
| Italy          | 3.3      | United Kingdom | 11.2         |
| Japan          | 4.6      | United States  | <u>27.1</u>  |
|                |          |                | <u>100.0</u> |

Templeton Global Growth Fund Ltd.

**Martin F. Warwick**  
Company Secretary  
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